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PRESS RELEASE

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Texon International Group Limited, the leading provider of structural components to the footwear industry, today announced the sale of the safety footwear division comprising of the Esjot group of companies to a leveraged management buyout led by Christian Guillaume.

Stephen Bracegirdle, the Divisional Chairman, stated "This move allows the Texon Group to complete the move to Asia and gives the management the opportunity to invest directly in a developing niche market".

End